

1st Ed Credit Union Online Banking Disclosure and Agreement

Online Banking is a service that utilizes a personal computer or mobile device in combination with a Login ID and Password to obtain account information and perform transactions. Use of Online Banking is governed by the terms and conditions applicable to the Member's account (s); Membership and Account Agreement; the following terms of this disclosure; bylaws, agreements, rules, regulations and applicable law; and such other terms, conditions, and/or amendments as may be established from time to time and communicated to Member in writing.

1. 1st Ed Credit Union (the Credit Union) will issue a secret password exclusively to Member by email. Member agrees to promptly change the password issued by the Credit Union to one of the member's choosing and agrees to make every reasonable effort to protect the security of his/her password to ensure that another person does not obtain the password. Member agrees to be responsible for all transactions performed by anyone to whom Member has provided his/her password.
2. Member may use Online Banking to obtain account and Credit Union information, transfer funds between accounts, withdraw funds by mailed check and perform other electronic financial services that may be offered and announced from time to time. Transactions will be posted to the account(s) designated by the Member and will appear on the member's account statement(s). Member agrees to immediately pay any overdrawn amounts without notice or demand and, if in default, all related collection costs and attorney fees.
3. Member shall review account statements from the Credit Union promptly and report any errors or unauthorized transactions. Electronic Fund Transfer Disclosure, which will be provided under separate cover to Member, specifies the legal limitations on member's liability for unauthorized transactions, as well as the rules for unauthorized transactions and error resolutions.
4. The Credit Union retains the right to limit the frequency and duration of Online Banking service or any function thereof, limit the amount of withdrawals, assess fees, or change its policies regarding these matters at any time without amending this disclosure. Member's account(s) may be debited for such fees. Current limits and fees, if any, will be provided to Member separately in writing. Online Banking service may be revoked by the Credit Union without notice.
5. The Credit Union makes no claims or warranties with respect to the operation of the associated equipment or system (s), and shall not be liable for any equipment failure or malfunction of the equipment or system(s), except as provided by law.
6. Member may cancel services at any time by notifying the Credit Union in writing. In that event, all rights and obligations for any transaction that occurs before the Credit Union received notice of cancellation shall be determined by this disclosure.
7. Member accounts are federally insured by NCUA.